



**NOTICE OF BUDGET HEARING**

The governing body of  
**City of Beloit**  
will meet on August 20, 2013 at 7:00 PM at City Hall for the purpose of  
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.  
Detailed budget information is available at City Hall and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2014 Expenditures and Amount of 2013 Ad Valorem Tax establish the maximum limits of the 2014 budget.  
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2012		Current Year Estimate for 2013		Proposed Budget for 2014		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2013 Ad Valorem Tax	Estimate Tax Rate *
General	2,161,911	25.598	2,264,024	27.851	2,368,814	635,358	27.509
Debt Service							
Library	181,611	6.994	177,248	6.444	192,521	146,905	6.360
Employee Benefits	1,258,186	15.452	1,243,711	13.690	1,369,588	318,171	13.776
Special Highway	90,658		101,788		107,959		
Special Parks and Recreation	8,939		12,968		23,752		
Economic Development	84,137		80,343		83,411		
Law Enforcement	500		782		2,186		
Neighborhood Revitalization					167		
Cable TV	4,403						
Water	1,276,598		1,093,682		1,779,972		
Water Pollution	820,125		922,971		1,097,224		
Electric	5,817,429		5,707,962		6,310,808		
Refuse	292,074		323,847		305,500		
Non-Budgeted Funds-A	558,010						
Non-Budgeted Funds-B	6,135,410						
Totals	18,689,992	48.044	11,929,326	47.985	13,641,900	1,100,434	47.645
Less: Transfers	1,402,877		1,230,500		1,453,167		
Net Expenditure	17,287,115		10,698,826		12,188,733		
Total Tax Levied	998,311		1,076,474		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	20,779,740		22,433,961		23,096,769		
Outstanding Indebtedness, January 1,	2011		2012		2013		
G.O. Bonds	0		0		0		
Revenue Bonds	0		5,375,000		5,210,000		
Other	1,012,134		859,383		700,586		
Lease Purchase Principal	17,379		4,459,239		4,532,369		
Total	1,029,513		10,693,622		10,442,955		

\*Tax rates are expressed in mills

**AMANDA LOMAX**

City Official Title: CITY CLERK